

## After the Bell Updates

23rd Nov 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 19802.00 which is up by -9.80 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.29 % -0.59 %, 0.25 % respectively





The top gainers of the day were HEROMOTOCO gained 4.52% points, BAJAJ-AUTO gained 3.14% Points & BPCL gained 2.23% points, whereas top losers were CIPLA which lost -7.64% points, ULTRACEMCO which lost -1.77% Points & SBILIFE Lost-1.54% Points

The major announcement & news were Income-tax commissioner confirms Rs 1,666-crore tax demand on Indigo; airline to contest order, Israeli Cabinet approves cease-fire with Hamas, includes release of some 50 hostages held by militants, Cipla tanks almost 7% as USFDA's letter flags data issues at Madhya Pradesh unit

#### Our Take

Nifty may take support from 19,650 and resistance around 20,000  
Nifty Bank support may place around 43,200 and resistance around 43,950

## Market Buzz

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- Lupin receives tentative approval from US FDA for diabetes medication
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- Indian shares rise on US rate optimism, fall in oil prices
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- Suzlon Energy snaps 3-day losing streak, locked in 5% upper circuit
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- Mama earth up 28% since listing, Jefferies ups target after Q2 show

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,858.50	-6.50	-0.03
Dow Jones	35,273.03	184.74	0.53
NASDAQ	14,265.86	65.88	0.46
S&P 500	4,556.62	18.43	0.53
FTSE 100	7,455.42	-14.09	-0.19
Nikkei 225*	33,451.83	97.69	0.29
Hang Seng*	17,919.50	171.50	0.97

Source : Investing.com \*(as of 05:12pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,577.50	127.90	0.29
Nifty IT	32,370.65	-193.75	-0.59
Nifty FMCG	52,823.05	131.85	0.25
Nifty Pharma	15,817.45	-252.35	-1.57

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HEROMOTOCO	4.52	CIPLA	-7.64
BAJAJ-AUTO	3.14	ULTRACEMCO	-1.77
BPCL	2.23	SBILIFE	-1.54
INDUSINDBK	1.13	LTIM	-1.50
EICHERMOT	1.07	LT	-1.01

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INDUSINDBK	L	BULLISH	1399.79	1519.11
RELIANCE	L	BULLISH	2235.81	2439.03
LT	S	BEARISH	2867.63	3125.70
ULTRACEMCO	S	BEARISH	8139.16	8977.38
LTIM	L	BULLISH	5020.79	5680.28

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